

Financial Results for 1st Quarter Fiscal 2003

July 25th, 2003

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Cautionary Statement with Respect to Forward-Looking Statements

This presentation contains "forward-looking statements" that are based on Advantest's current expectations, estimates and projections. These forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause Advantest's actual results, levels of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking statements. These factors include: (i) changes in demand for the products and services produced and offered by Advantest's customers, including semiconductors, communications services and electronic goods; (ii) circumstances relating to Advantest's investment in technology, including its ability to timely develop products that meet the changing needs of semiconductor manufacturers and communications network equipment and component makers and service providers; (iii) significant changes in the competitive environment in the major markets where Advantest purchases materials, components and supplies for the production of its products or where its products are produced, distributed or sold; and (iv) changes in economic conditions, currency exchange rates or political stability in the major markets where Advantest procures materials, components and supplies for the production of its principal products or where its products are produced, distributed or sold. A discussion of these and other factors which may affect Advantest's actual results, levels of activity, performance or achievements is contained in the "Operating and Financial Review and Prospects", "Key Information - Risk Factors" and "Information on the Company" sections and elsewhere in Advantest's registration statement on Form 20-F, which is on file with the United States Securities and Exchange Commission.

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1. Financial Results for 1st Quarter Fiscal 2003

Note: Advantest adopts US GAAP for its accounting.
The numbers are rounded down.

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Summary of Profit and Loss

In Billions of Yen

	1H FY2002	FY2002	1Q FY2003
Net Sales	41.1	97.7	27.1
Gross Profit	18.1	41.1	12.3
Operating Income (Loss)	(6.9)	(16.7)	0.2
Income (Loss) Before Tax	(6.6)	(18.6)	0.2
Net Income (Loss)	(3.7)	(12.9)	0.1

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Orders, Sales and Backlog

In Billions of Yen

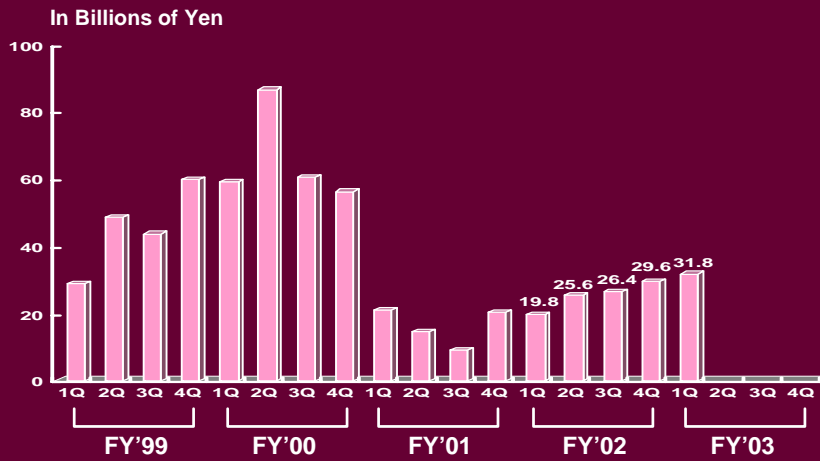
	1Q FY2002	FY2002	1Q FY2003	Growth (%)
Orders	19.8	101.4	31.8	60.6%
A T E	17.5	89.3	29.0	65.9%
Measuring Instruments	2.3	12.1	2.8	20.9%
Sales	14.6	97.7	27.1	85.3%
A T E	12.0	84.9	24.4	103.1%
Measuring Instruments	2.6	12.8	2.7	3.6%
Backlog	18.1	16.7	21.4	17.9%

Note: The numbers of 1QFY2002 are the sum of the each month for reference purpose.

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Booking History

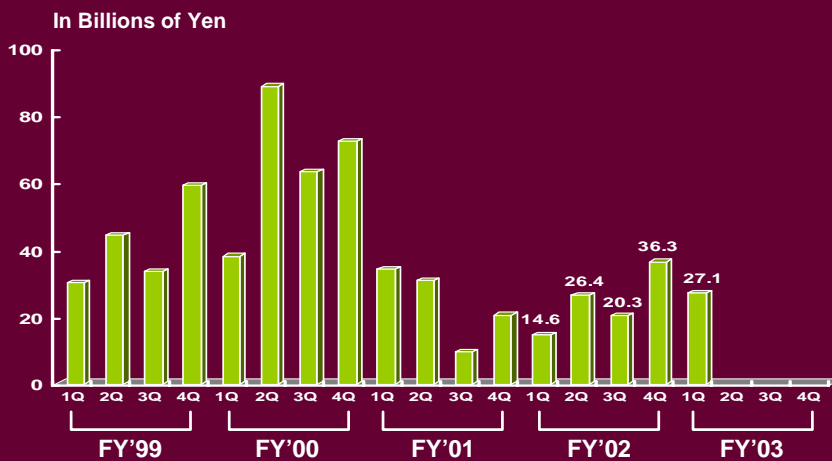


Note: The numbers of FY2002 are the sum of the each month for reference purpose.

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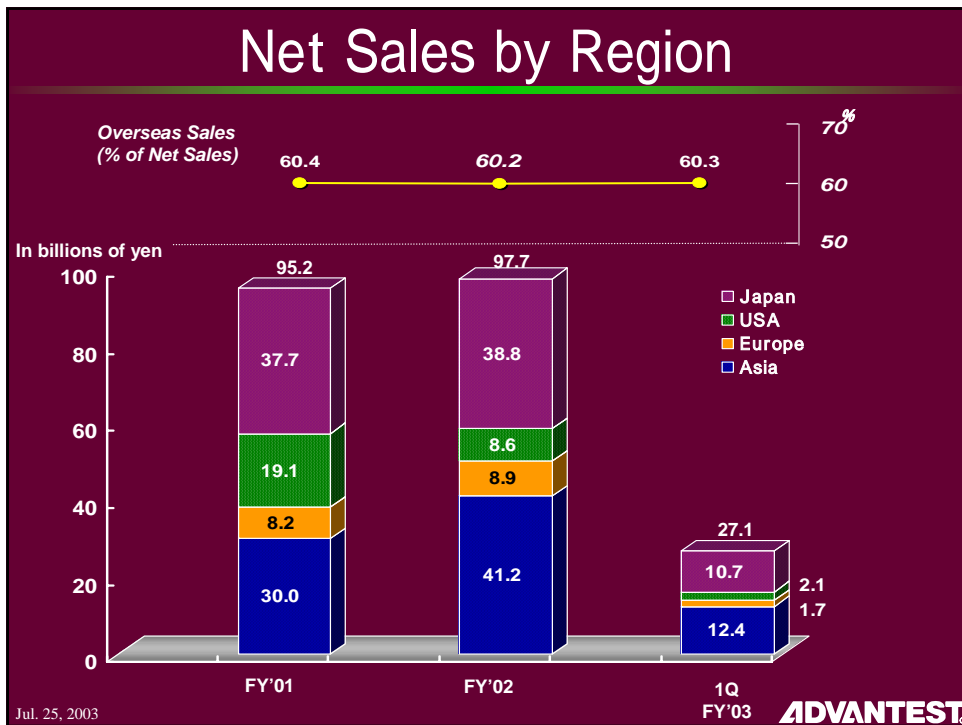
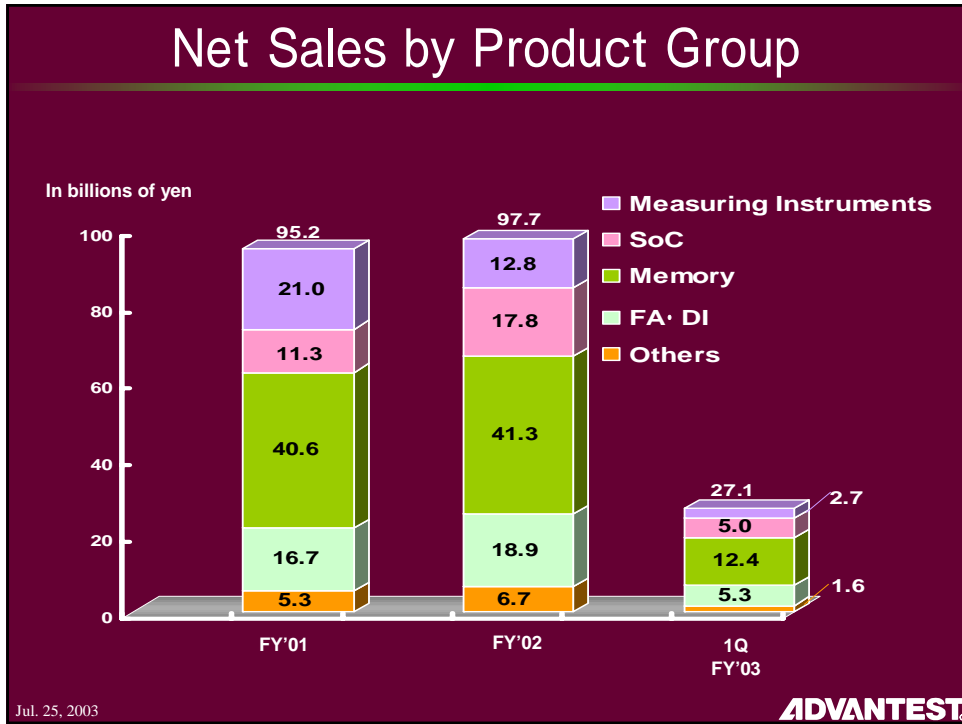
Sales History

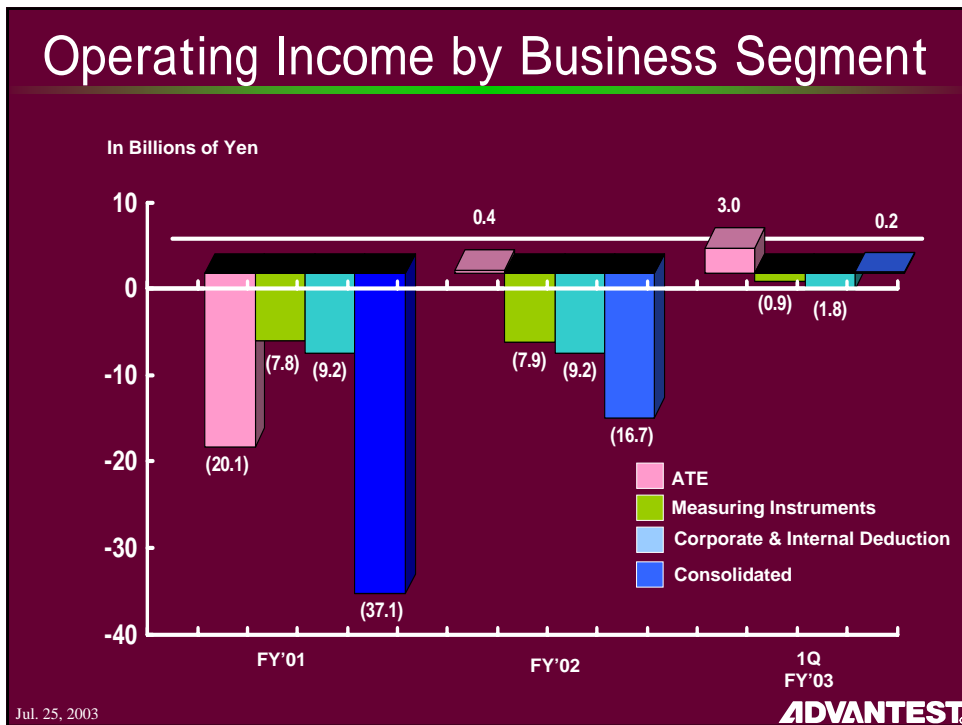
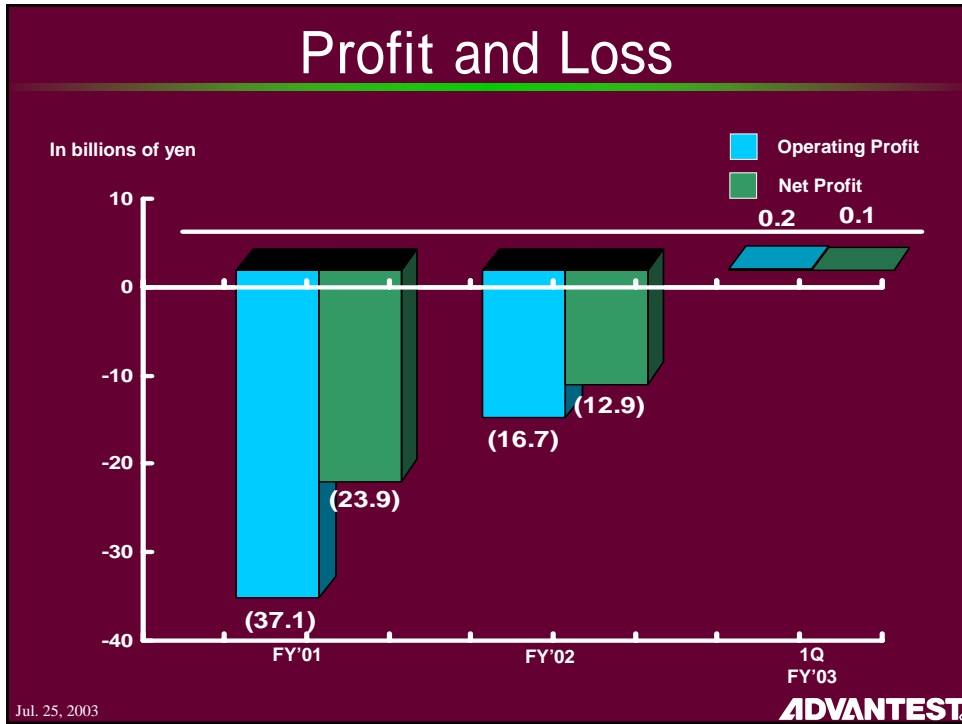


Note: The numbers of FY2002 are the sum of the each month for reference purpose.

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Balance Sheet

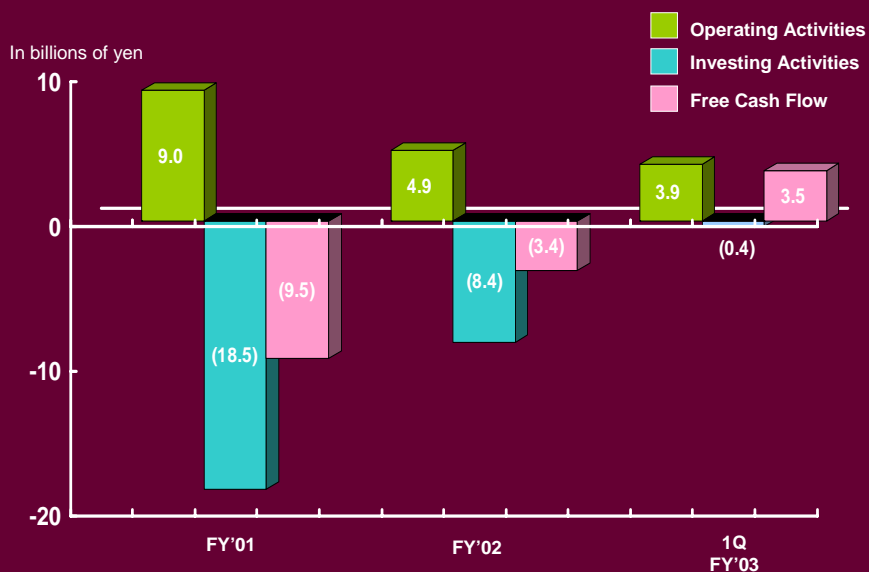
In billions of yen

	Mar. '02	Mar. '03	Jun. '03
Current assets	211.6	182.0	184.6
Cash & Cash Equivalent	105.9	87.3	90.1
Accounts Receivable	33.1	42.9	41.8
Inventories	52.8	34.9	35.7
Fixed & Other Assets	95.9	99.2	97.2
Total Assets	307.5	281.2	281.8
Current Liabilities	23.2	28.3	29.0
Fixed & Other Liabilities	43.6	42.1	42.3
Shareholders' Equity	240.7	210.6	210.4
% of total assets	78.3%	74.9%	74.7%
Liabilities & Equity	307.5	281.2	281.8

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Cash Flow



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2. Forecast for Fiscal 2003

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P/L Forecast

In Billions of Yen

	FY2002	1Q FY2003	1H FY2003	FY2003
Sales	97.7	27.1	56.0	120.0
Gross Profit	41.1	12.3	25.3	54.3
Operating Profit (Loss)	(16.7)	0.2	0.5	5.0
Profit (Loss) Before Tax	(18.6)	0.2	0.5	5.0
Net Profit (Loss)	(12.9)	0.1	0.3	3.0

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