

FOR IMMEDIATE RELEASE

July 10, 2008

ADVANTEST CORPORATION

Toshio Maruyama, Representative Board Director, President & CEO

Stock Code Number: 6857, TSE first section

Ticker Symbol: ATE, NYSE

CONTACT:

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Executive Officer &

Vice President, Corporate Administration Group

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Notice Concerning the Determination of the Subscription Price and Other Terms of Stock Options (Stock Acquisition Rights) to be Issued by Advantest to its Employees, etc.

Tokyo –July 10, 2008 – Advantest Corporation (the “Company”) resolved at a meeting of its Board of Directors on June 25, 2008 to issue stock options in the form of stock acquisition rights pursuant to a shareholders resolution at the 66th ordinary general meeting of shareholders. The specific terms and conditions of the issuance of stock options in the form of stock acquisition rights that were not determined at the meeting of its Board of Directors on June 25, 2008 have been determined as set forth below.

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| 1. Date of allocation | July 10, 2008 |
| 2. Number of stock acquisition rights allocated | 5,220 |
| 3. Class and total number of shares to be issued or delivered upon exercise of the stock acquisition rights | 522,000 shares of common stock of the Company (each stock acquisition right shall be exercisable for 100 shares) |
| 4. Subscription price to be paid upon exercise of each stock acquisition right | 265,300 yen per unit (2,653 yen per share) |
| 5. The total value of all shares (newly issued shares or treasury shares) issued or delivered upon exercise of stock acquisition rights | 1,384,866,000 yen |
| 6. Matters concerning the amount of capital and the additional paid-in capital increased by the issuance of shares upon exercise of the stock acquisition rights | (a) The amount of capital increased by the issuance of the shares upon exercise of the stock acquisition rights is 1,511 yen per share.
(b) The amount of additional paid-in capital increased by the issuance of the shares upon exercise of the stock acquisition rights is 1,511 yen per share. |

For Reference

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| (1) The date of the meeting of the Board of Directors setting the date for the ordinary general meeting of shareholders | May 28, 2008 |
| (2) Date of the resolution made pursuant to the ordinary general meeting of shareholders | June 25, 2008 |