

FOR IMMEDIATE RELEASE

June 25, 2008

ADVANTEST CORPORATION

Toshio Maruyama, Representative Board Director, President & CEO

Stock Code Number: 6857, TSE first section

Ticker Symbol: ATE, NYSE

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Executive Officer &

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Advantest Issues Stock Option (Stock Acquisition Rights) to Employees, etc.

Tokyo –June 28, 2008 – Advantest Corporation (the “Company”) resolved at a meeting of its Board of Directors today to issue stock options in the form of stock acquisition rights pursuant to Articles 236, 238 and 239 of the Company Law and a shareholders resolution at the 66th ordinary general meeting of shareholders under the terms set forth below.

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| 1. Date of allocation | July 10, 2008 |
| 2. Number of stock acquisition rights allocated | 5,230 |
| 3. Payment to be made as consideration for the stock acquisition rights | No payment is required. |
| 4. Class and total number of shares to be issued or delivered upon exercise of the stock acquisition rights | 523,000 shares of common stock of the Company (each stock acquisition right shall be exercisable for 100 shares) |
| 5. Total subscription price to be paid upon exercise of each stock acquisition right | To be determined as of July 10, 2008 |
| 6. The total value of all shares (newly issued shares or treasury shares) issued or delivered upon exercise of stock acquisition rights | To be determined as of July 10, 2008 |
| 7. Exercise period of the stock acquisition rights | Between April 1, 2009 and March 31, 2013 |
| 8. Matters concerning the amount of capital and the additional paid-in capital increased by the issuance of shares upon exercise of the stock acquisition rights | (a) The amount of capital increased by the issuance of the shares upon exercise of the stock acquisition rights shall be the amount equal to one-half of the maximum limit of capital increase, as calculated in accordance with Article 40, Paragraph 1 of the Company Accounting Regulation (<i>kaisha keisan kisoku</i>), |

and any fraction less than one (1) yen arising as a result of such calculation shall be rounded up to the nearest one (1) yen (to be determined as of July 10, 2008).

(b) The amount of additional paid-in capital increased by the issuance of the shares upon exercise of the stock acquisition rights shall be the amount obtained by subtracting the capital to be increased, as provided in the subparagraph (a) above, from the maximum limit of capital increase, as also provided in the subparagraph (a) above.

9. The number of employees receiving stock acquisition rights

Executive officers and employees of the Company and directors and employees of its domestic and foreign subsidiaries, totaling 189.

For Reference

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| (1) The date of the meeting of the Board of Directors setting the date for the ordinary general meeting of shareholders | May 28, 2008 |
| (2) Date of the resolution made pursuant to the ordinary general meeting of shareholders | June 25, 2008 |